

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

**FRIDAY, FEBRUARY 10, 2006
9:30 A.M.**

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA 95814

COMMITTEE MEMBERS

Robert F. Carlson, Chair
Steve Westly, Vice Chair
Philip Angelides
George Diehr
Priya Mathur
Charles Valdes

AGENDA

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF DECEMBER 9, 2005 MEETING MINUTES

AUDITS

INFORMATION
Larry Jensen

ACTION
Larry Jensen

ACTION
Larry Jensen

ACTION
Larry Jensen

3. CHIEF AUDITOR'S REPORT
4. MANAGEMENT LETTER FOR THE YEAR ENDING JUNE 30, 2005
5. STATE SAVINGS PLUS PROGRAM AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING JUNE 30, 2005
6. REQUEST FOR PROPOSAL (RFP) FOR FINANCIAL STATEMENT AUDITOR

COMPLIANCE

INFORMATION
Sherry Johnstone

7. CHIEF COMPLIANCE OFFICER'S ANNUAL REPORT

INFORMATION
Sherry Johnstone

8. COMPLIANCE OFFICE REPORT

PLANNING

INFORMATION
Susan Garrett

9. 2005-06 ANNUAL PLAN – SECOND QUARTER UPDATE

INFORMATION TECHNOLOGY SERVICES

INFORMATION
Gene Reich

10. INFORMATION TECHNOLOGY SERVICES
STATUS REPORT

BUDGETS

ACTION
Lyn Vice

11. FISCAL YEAR (FY) 2005-06 MID-YEAR BUDGET
REVISIONS (SECOND READING)

ACTION
Russell Fong

12. BUDGET AND EXPENDITURE REPORT FOR THE
SECOND QUARTER OF FISCAL YEAR 2005-06

INFORMATION
Lyn Vice

13. CURRENT BUDGET ISSUES

INFORMATION
Rick Nelson

14. ANNUAL CONSULTING AND SERVICES CONTRACTS
REPORT

INFORMATION
Curtis Howard

15. ASSISTANT EXECUTIVE OFFICER REPORT

INFORMATION
Curtis Howard

16. PROPOSED MARCH 2006 AGENDA

17. PUBLIC COMMENT

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.